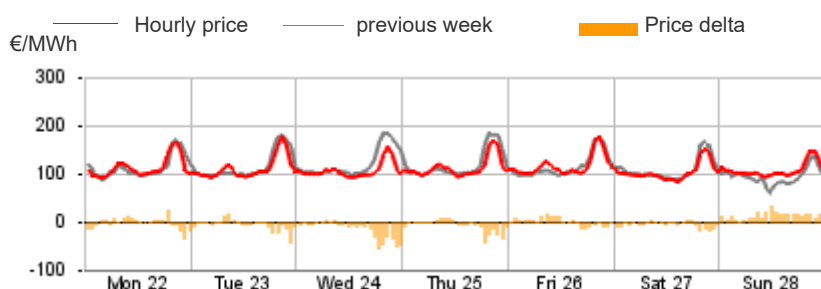


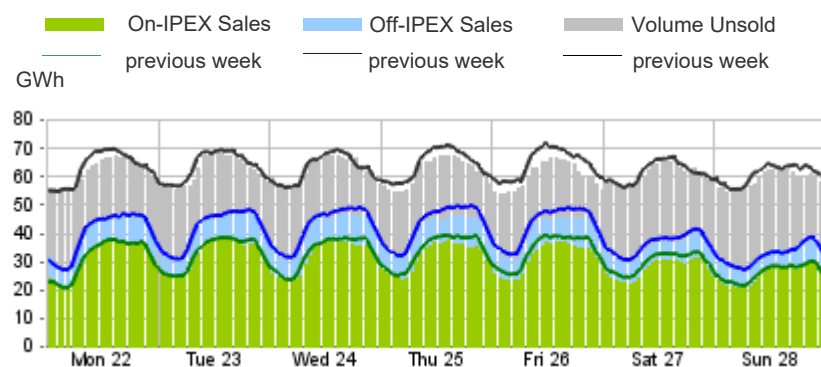
Purchasing Price

	Average	Change	
	€/MWh	Absolute	%
Baseload	113.20	-2.07	-1.8%
Peak	113.21	-3.42	-2.9%
Off-peak	113.20	-1.32	-1.2%
Hourly minimum	86.00		
Hourly maximum	179.08		



Volumes Offered, Sold and Purchased

	Total	Average	Change
	MWh	MWh	%
Bids/offers			
National	9,079,596	54,045	-2.8%
Foreign	1,190,407	7,086	-1.5%
Total	10,270,003	61,131	-2.6%
Sales			
National	5,282,926	31,446	-3.3%
Foreign	1,180,786	7,028	-1.4%
Total	6,463,712	38,474	-3.0%
Purchases			
National	6,345,253	37,769	-2.6%
Foreign	118,459	705	-18.8%
Total	6,463,712	38,474	-3.0%



Electricity Supply

	MWh	Change	Structure
IPEX	5,067,062	-4.1%	78.4%
Market Participants	3,290,980	-5.4%	50.9%
GSE	643,152	-1.7%	10.0%
Foreign zones	1,132,930	-1.5%	17.5%
Balance of PCE schedules	-	-	-
PCE (including MTE)	1,396,650	+1.3%	21.6%
Foreign zones	47,856	+1.6%	0.7%
National zones	1,348,794	+1.3%	20.9%
Balance of PCE schedules	-	-	-
VOLUMES SOLD	6,463,712	-3.0%	100.0%
VOLUMES UNSOLD	3,806,290	-2.0%	
TOTAL SUPPLY	10,270,003	-2.6%	

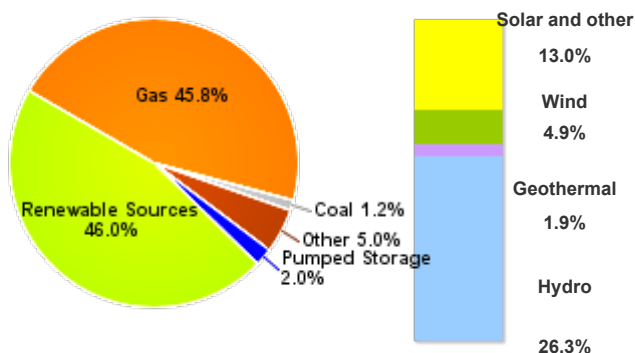
Electricity Demand

	MWh	Change	Structure
IPEX	5,067,062	-4.1%	78.4%
Acquirente Unico	232,418	+3.1%	3.6%
Other market participants	4,104,325	-3.5%	63.5%
Pumped-storage plants	10,563	-14.77	0.2%
Foreign zones	118,384	-18.8%	1.8%
Balance of PCE schedules	601,372	-7.1%	9.3%
PCE (including MTE)	1,396,650	+1.3%	21.6%
Foreign zones	75	-16.67	0.0%
Acquirente Unico - National zones	10,800	-33.33	0.2%
Other participants - National zones	1,987,147	-1.1%	30.7%
Balance of PCE schedules	-601,372		
VOLUMES PURCHASED	6,463,712	-3.0%	100.0%
VOLUMES UNPURCHASED	166,709	-11.4%	
TOTAL DEMAND	6,630,421	-3.2%	

Volumes Sold by Source

	Total	Average	Change	
	MWh	MWh	MWh	%
Conventional	2,744,194	16,334	-735	-4.3%
Gas	2,420,833	14,410	-618	-4.1%
Coal	61,135	364	-27	-6.9%
Other	262,226	1,561	-91	-5.5%
Renewable	2,433,018	14,482	-173	-1.2%
Hydro	1,388,008	8,262	-408	-4.7%
Geothermal	100,737	600	-3	-0.4%
Wind	259,824	1,547	+322	+26.2%
Solar and other	684,449	4,074	-85	-2.0%
Pumped Storage	105,714	629	-176	-21.9%
Total	5,282,926	31,446	-1,085	-3.3%

Structure of Sales



Zonal Selling Price

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload	110.22	+3.4%	117.25	-5.6%	117.26	-6.2%	117.26	-6.2%	117.18	-6.3%	117.82	-7.2%	103.67	-17.1%
Peak	112.92	+0.6%	115.60	-4.7%	115.60	-4.7%	115.60	-4.7%	115.37	-4.8%	116.34	-7.6%	77.55	-36.1%
Off-peak	108.72	+5.0%	118.17	-6.1%	118.18	-7.0%	118.18	-7.0%	118.18	-7.0%	118.64	-7.0%	118.18	-7.0%
Hourly minimum	84.37		87.60		87.60		87.60		87.60		87.60		0.00	
Hourly maximum	161.05		218.20		218.20		218.20		218.20		218.20		218.20	

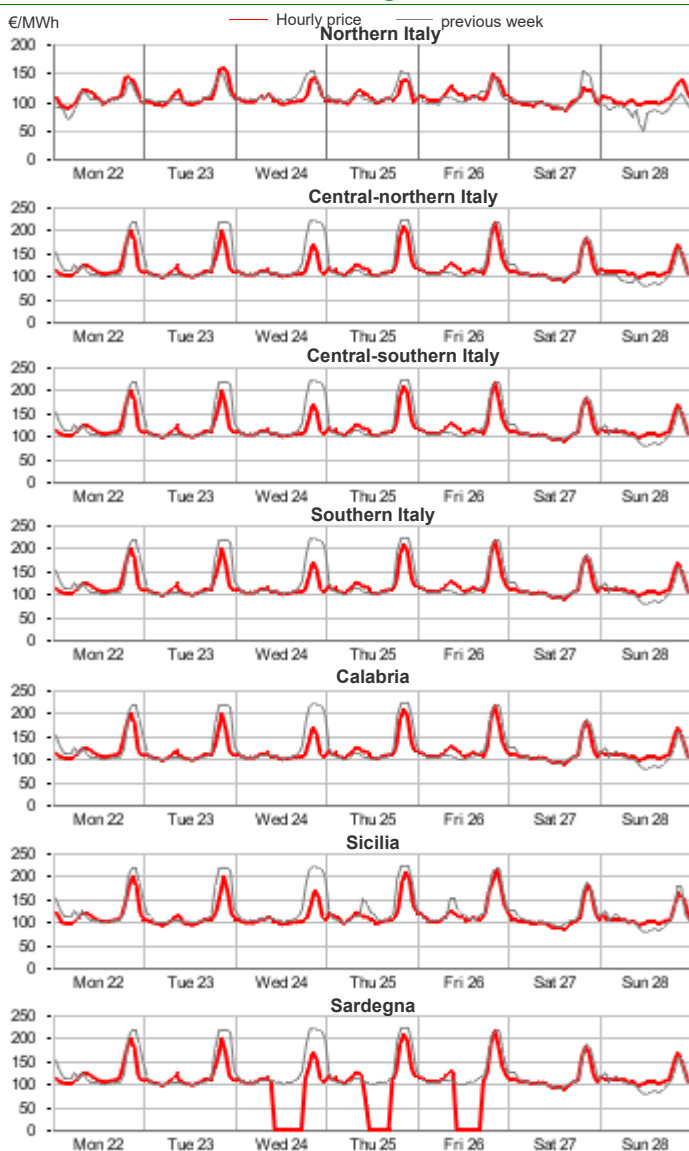
Zonal Volumes

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Offers	4,826,667	-4.2%	361,130	-1.5%	1,468,857	-1.8%	1,022,752	-0.4%	588,161	-0.8%	481,516	-2.6%	330,512	+3.1%
Average	28,730	-1,268	2,150	-33	8,743	-164	6,088	-26	3,501	-27	2,866	-77	1,967	+59
Sales	2,870,667	-4.1%	313,117	-3.3%	617,122	-11.4%	599,596	+8.8%	374,604	-3.7%	267,937	-1.5%	239,883	+0.6%
Average	17,087	-738	1,864	-63	3,673	-472	3,569	+289	2,230	-85	1,595	-24	1,428	+9
Purchas	3,418,546	-3.0%	548,250	-1.7%	1,188,353	-2.6%	442,477	-3.9%	141,497	-0.2%	419,772	0.0%	186,358	-3.2%
Average	20,348	-623	3,263	-56	7,074	-192	2,634	-108	842	-2	2,499	-1	1,109	-37

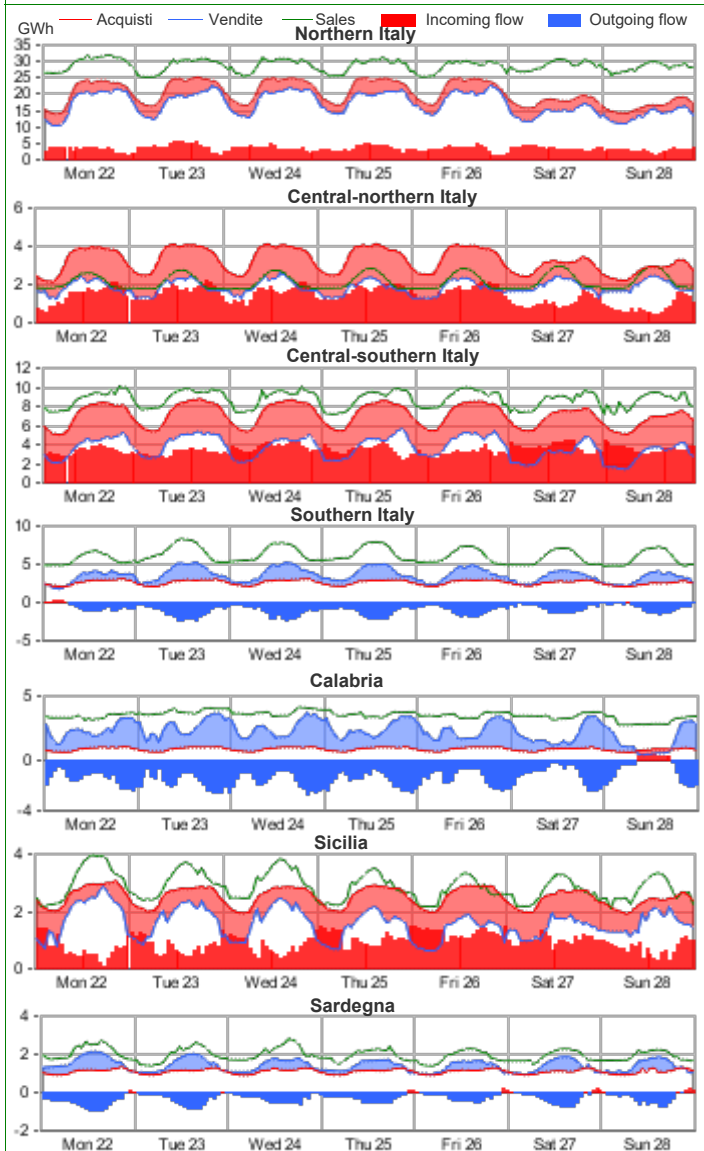
Volumes Sold by Source. Hourly Average

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional	7,521	-1.9%	802	-5.2%	2,316	-16.2%	2,032	3.1%	1,826	-4.6%	884	-5.1%	954	-2.1%
Gas	6,725	-1.6%	750	-5.0%	2,062	-17.1%	1,799	4.5%	1,714	-3.3%	828	-7.8%	530	1.4%
Coal	-	-	-	-	-	-	-	-	-	-	-	-	364	-6.9%
Other	796	-4.7%	52	-7.9%	254	-8.4%	233	-6.3%	112	-20.8%	56	67.1%	60	-1.9%
Renewable	8,969	-4.8%	1,062	-1.8%	1,329	-0.3%	1,537	17.4%	404	0.8%	711	6.2%	470	7.2%
Hydro	6,638	-5.8%	177	-3.4%	508	-2.4%	518	4.6%	144	2.0%	185	-0.8%	92	-1.9%
Geothermal	-	-	600	-0.4%	-	-	-	-	-	-	-	-	-	-
Wind	12	-14.8%	9	-17.7%	248	12.0%	648	43.8%	172	0.3%	304	17.9%	153	56.4%
Solar and other	2,320	-1.7%	276	-3.0%	573	-3.1%	371	2.0%	87	-0.2%	222	-1.5%	225	-8.9%
Pumped Storage	597	-18.7%	-	-	28	-41.6%	-	-	-	-	-	-100.0%	4	-28.7%
Total	17,087	-4.1%	1,864	-3.3%	3,673	-11.4%	3,569	8.8%	2,230	-3.7%	1,595	-1.5%	1,428	0.6%

Zonal Selling Price

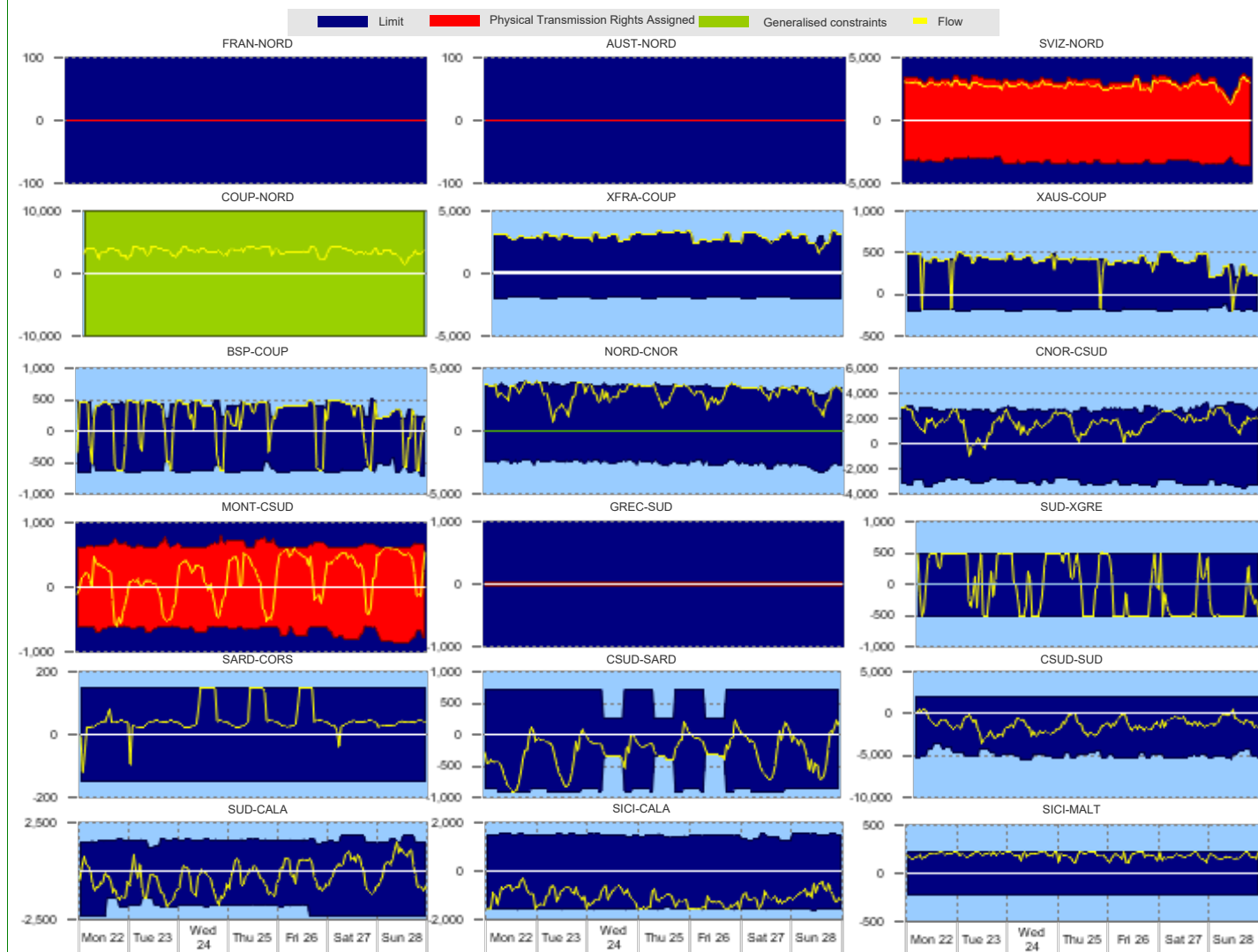


Zonal Volumes



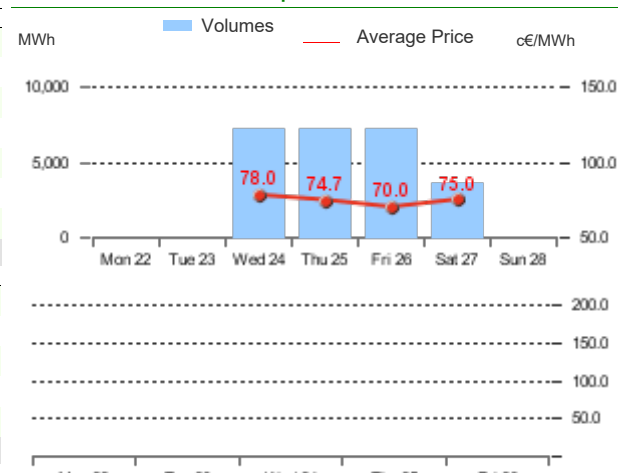
		Rent		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Thousands of €		% of hours		MWh		MWh		%	
		Week no. 30	Week no. 29	Week no. 30	Week no. 29	Week no. 30	Week no. 29	Week no. 30	Week no. 29	Week no. 30	Week no. 29
Explicit auction Transmissions											
France - Northern It.	FRAN-NORD NORD-FRAN	-	-	-	-	0	0	-	-	-	-
Switzerland - Northern It.	SVIZ-NORD NORD-SVIZ	-	-	100.0%	100.0%	3,167	3,047	2,789	2,675	88.0%	87.8%
Austria - Northern It.	AUST-NORD NORD-AUST	-	-	-	-	0	0	-	-	-	-
Slovenia - Northern It.	SLOV-NORD NORD-SLOV	-	-	-	-	0	0	-	-	-	-
Montenegro - Central Southern It.	CSUD-MONT MONT-CSUD	-	-	28.0%	38.7%	672	640	285	334	11.9%	20.2%
Greece - Southern It.	GREC-SUD SUD-GREC	-	-	72.0%	61.3%	651	653	346	311	38.2%	29.2%
						25	25				
						25	25				
National Transmissions											
Northern It. - Central-Northern It.	NORD-CNOR CNOR-NORD	4,303	10,572	100.0%	100.0%	3,565	3,658	3,055	3,290	42.9%	57.7%
Centr.-Northern It. - Centr.-Southern	CNOR-CSUD CSUD-CNOR	2	370	96.4%	99.4%	2,547	2,478	1,742	1,899	4.2%	6.5%
Central-Northern It. - Corsica	CNOR-CORS CORS-CNOR	0	21	4.2%	6.5%	3,093	3,016	339	10	-	-
Corsica - Sardegna	SARD-CORS CORS-SARD	342	-	16.7%	-	150	150	71	139	0.6%	15.5%
Sardegna - Corsica AC	SARD-COAC COAC-SARD	-	-	97.0%	92.3%	150	140	53	36	13.1%	-
Central-Southern It. - Sardegna	SARD-CSUD SARD-CSUD	792	-	3.0%	6.5%	61	61	64	111	-	-
Central-Southern It. - Southern It.	CSUD-SUD SUD-CSUD	-	-	13.7%	16.1%	640	720	97	97	-	-
Southern It.-Calabria	SUD-CALA CALA-SUD	31	7	86.3%	83.9%	789	887	328	312	16.7%	-
Sicilia-Calabria	CSUD-SUD SUD-CSUD	-	-	6.0%	10.7%	3,022	3,085	263	216	-	-
Sicilia - Malta	SUD-CALA CALA-SUD	170	306	37.5%	30.4%	1,584	1,493	502	529	0.6%	-
	SICI-CALA CALA-SICI	-	-	62.5%	69.6%	1,990	2,320	777	811	1.8%	1.2%
	SICI-MALT MALT-SICI	-	-	-	-	1,471	1,195	-	-	-	-
		-	-	100.0%	100.0%	1,574	1,519	1,090	1,067	7.1%	9.5%
		-	-	100.0%	100.0%	225	225	186	185	11.3%	22.0%
		-	-	-	-	225	225	-	-	-	-
Market Coupling Transmissions											
IT Coupling - Northern It.	NORD-COUP COUP-NORD	-	-	100.0%	100.0%	10,000	10,000	3,527	3,760	-	-
Coupling - France Coupling	COUP-XFRA XFRA-COUP	-	-	100.0%	100.0%	1,948	1,949	2,948	3,273	97.0%	95.2%
Coupling - Slovenia Coupling	COUP-BSP BSP-COUP	-	-	20.2%	36.3%	615	607	472	451	11.3%	20.8%
Coupling - Austria Coupling	COUP-XAUS XAUS-COUP	-	-	79.2%	63.7%	393	413	363	358	63.7%	44.6%
Southern It. - Greece Coupling	SUD-XGRE XGRE-SUD	-	-	3.0%	1.2%	176	179	142	21	2.4%	-
		-	-	97.0%	98.8%	407	437	403	429	93.5%	95.8%
		-	-	43.5%	51.2%	500	500	392	426	26.2%	34.5%
		-	-	56.5%	48.8%	500	500	408	410	37.5%	34.5%

Transiti. MWh



Daily Products Market (MPEG)

Products	Price			Volumes		Open Positions		The unit price differential		
	minimum	maximum	average	MW	MWh	MW	MWh	MWh	Average Price	c€/MWh
	c€/MWh	c€/MWh	c€/MWh							
Monday 22										
Tuesday 23										
Wednesday 24	75.0	80.0	78.0	300	7,200	300	7,200			
Thursday 25	70.0	76.0	74.7	300	7,200	300	7,200			
Friday 26	70.0	70.0	70.0	300	7,200	300	7,200			
Saturday 27	75.0	75.0	75.0	152	3,648	152	3,648			
Sunday 28										
Week	70.0	80.0	74.4	1,052	25,248					
Peakload										
Monday 22	-	-	-	-	-	-	-			
Tuesday 23	-	-	-	-	-	-	-			
Wednesday 24	-	-	-	-	-	-	-			
Thursday 25	-	-	-	-	-	-	-			
Friday 26	-	-	-	-	-	-	-			
Week										
TOTALE				1,052	25,248					



Forward Electricity Market (MTE)

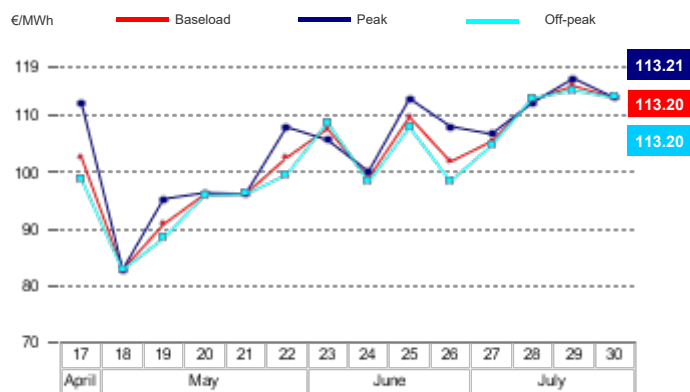
Products baseloa	Market					OTC				Total			
	Minimum Price	Maximum Price	Check Price*	Trades	Volumes	Volumes		Volumes		Open Positions*			
	€/MWh	€/MWh	€/MWh % change	No.	MW MWh	MW MWh	MWh % change	MW MWh					
August 2024	-	-	109.54 0.0%	-	- -	- -	- -	- -	7	5,208			
September 2024	-	-	107.16 0.0%	-	- -	- -	- -	- -	7	5,040			
October 2024	-	-	107.78 0.0%	-	- -	- -	- -	- -	-	-			
Quarter 4, 2024	-	-	114.68 0.0%	-	- -	- -	- -	- -	7	15,463			
Quarter 1, 2025	-	-	119.19 0.0%	-	- -	- -	- -	- -	-	-			
Quarter 2, 2025	-	-	99.70 0.0%	-	- -	- -	- -	- -	-	-			
Quarter 3, 2025	-	-	109.37 0.0%	-	- -	- -	- -	- -	-	-			
Year 2025	-	-	113.72 0.0%	-	- -	- -	- -	-100.0%	1	8,760			
Total										34,471			
Products peakloa													
August 2024	-	-	110.45 0.0%	-	- -	- -	- -	- -	2	528			
September 2024	-	-	103.33 0.0%	-	- -	- -	- -	- -	2	504			
October 2024	-	-	114.64 0.0%	-	- -	- -	- -	- -	-	-			
Quarter 4, 2024	-	-	126.39 0.0%	-	- -	- -	- -	- -	2	1,584			
Quarter 1, 2025	-	-	129.04 0.0%	-	- -	- -	- -	- -	-	-			
Quarter 2, 2025	-	-	105.62 0.0%	-	- -	- -	- -	- -	-	-			
Quarter 3, 2025	-	-	117.92 0.0%	-	- -	- -	- -	- -	-	-			
Year 2025	-	-	120.31 0.0%	-	- -	- -	- -	- -	-	-			
Total										2,616			
TOTAL										37,087			

* Referred to the last trading session of the week

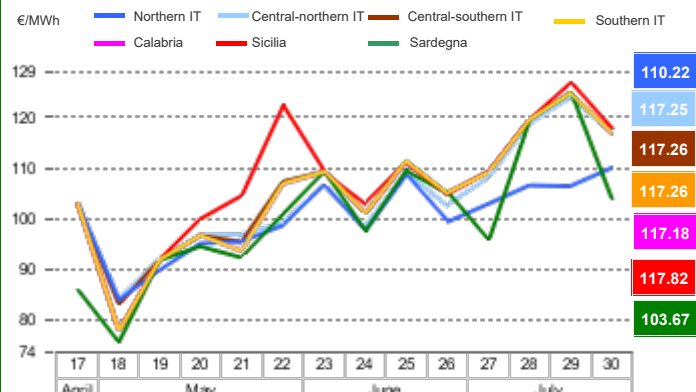
OTC Registration Platform (PCE) - Transactions registered with delivery in week

	Transactions registered			Schedules	Injection		Withdrawal	
	MWh	% change	Structure		MWh	% change	MWh	% change
Baseload	646,990	69.8%	15.1%	Requested	1,512,369	-0.4%	1,998,022	-1.4%
Peak	1,440	0.0%	0.0%	Rejected	115,719	-16.9%	0	-100.0%
Off Peak	1,512	0.0%	0.0%	Registered	1,396,650	+1.3%	1,998,022	-1.4%
Non Standard	3,612,407	-8.7%	84.2%	Scheduled deviation	1,346,700	-6.9%	745,328	-6.7%
Bilaterals	4,262,349	-1.8%	99.4%	Balance of schedules			601,372	
MTE	1,296	0.0%	0.0%					
MPEG	25,248	-17.5%	0.6%					
PCE total	4,288,893.49	-1.9%	100.0%					
Net position	2,743,350	-2.9%	+64.0%					

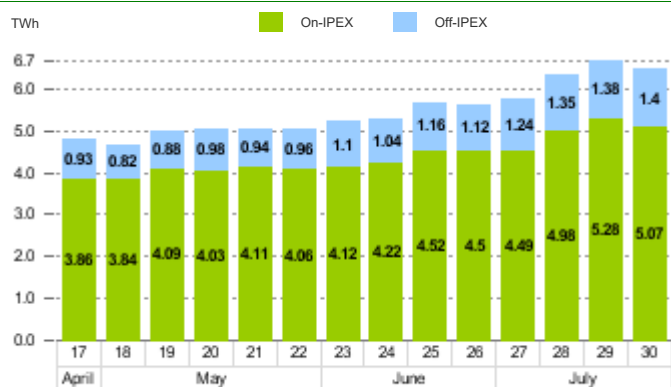
MGP - Purchasing Price (PUN)



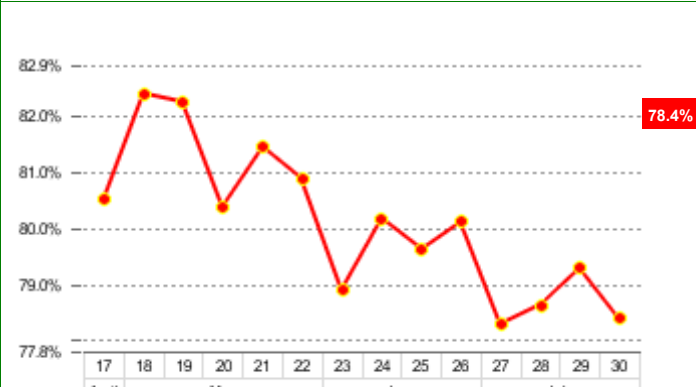
MGP - Selling Price



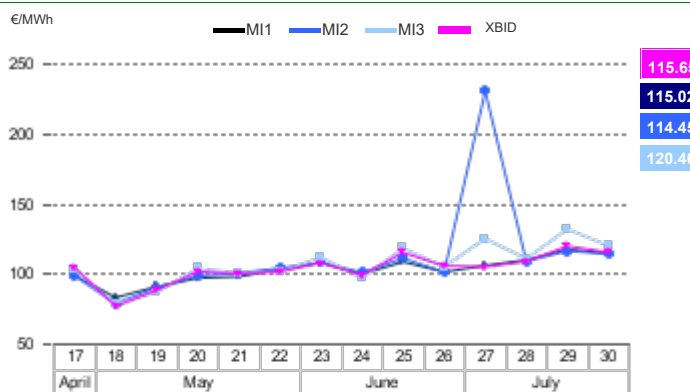
MGP - Volumes



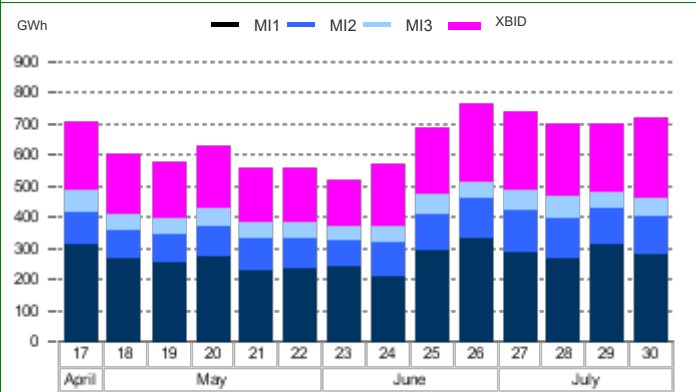
MGP - Liquidity



Intra-Day Market (MI) - Prices



MI - Volumes



Daily Products Market (MPEG)



OTC Registration Platform (PCE)

